

30 April 2026

MS. STEPHANIE MARIE A. ZULUETA

President
Philippine Dealing & Exchange Corp.
29/F, BDO Equitable Tower, 8751 Paseo de Roxas, Makati City

Attention: **ATTY. SUZY CLAIRE R. SELLEZA**
Head - Issuer Compliance and Disclosure Department
Philippine Dealing & Exchange Corp.

Subject: Material Information/Transaction/Corporate Actions

Gentlemen:

Further to the disclosure of San Miguel Global Power Holdings Corp. (the "Corporation"), dated 24 April 2026, relating to the disbursements made by the Corporation from the net proceeds from the offering of its ₱30 Million Fixed Rate Bonds (the "Offer Bonds"), we report the following matters:

The Net Proceeds of the offering of the Offer Bonds (the "Offering") are computed as follows:

Gross Proceeds of the Offering		₱30,000,000,000.00
Less: Expenses related to the Offering		
(a) as of 24 April 2026	₱ 14,435,125.00 ¹	
(b) additional expenses as of 30 April 2026	164,992,288.90 ²	
Total Expenses related to the Offering to date		179,427,413.90
Net Proceeds of the Offering		₱29,820,572,586.10

The disbursements made by the Corporation from the Net Proceeds of the Offering are set forth below.

Date of Disbursement	Use of Proceeds	Details	Amount in Pesos (₱)
As reported under SEC Form 17-C, dated 24 April 2026			11,422,238,336.51
24 to 29 April 2026	Investments in Hydro projects	Payments for various obligations to its suppliers/service providers/contractors; for withholding taxes; and for customs duties and taxes	298,921,833.86
24 to 29 April 2026	Investments in Solar projects		426,566,105.31
Total Disbursements as of 29 April 2026			12,147,726,275.68
Balance to date			17,672,846,310.42

¹ Expenses of the Offering include (i) the payment of filing fees with the Securities and Exchange Commission; and (ii) payments made to Philratings for its rating fees.

² Additional Expenses of the Offering includes: (i) the payment of the underwriting fees, legal, audit and other professional fees, and (ii) filing fees paid to the Philippine Exchange & Dealing Corp. Other fees of the Offering including: (1) underwriting fees, legal, audit and other professional fees and other miscellaneous expenses, (2) taxes and filing fees to be paid to the Bureau of Internal Revenue, and (3) paying agency and trustee fees, will be reported upon actual disbursement.

Very truly yours,

SAN MIGUEL GLOBAL POWER HOLDINGS CORP.

By:

A handwritten signature in blue ink, appearing to read 'Elenita D. Go', with a long horizontal flourish extending to the right.

ELENITA D. GO
Corporate Information Officer
Senior Vice President and General Manager